

FOR IMMEDIATE RELEASE

6 November 2008



## **Kanchan Mhatre to succeed Anders Eriksson as Executive Vice President, Melbourne IT Digital Brand Services**

MELBOURNE: Melbourne IT (ASX:MLB) has announced that Kanchan Mhatre, GM – Operations & Strategic Development, Melbourne IT Digital Brand Services (DBS), has been appointed to succeed Anders Eriksson as Executive Vice President of Melbourne IT DBS.

"I am pleased to announce that Kanchan Mhatre will succeed Anders Eriksson as the head of our Digital Brand Services division," said Mr Theo Hnarakis, Melbourne IT CEO & Managing Director. "Mr Eriksson has played a very significant role in the successful growth of the Melbourne IT DBS business. He has resigned his position to take up a new role with a leading European media company and we wish him well after 4 years with the Company. Succession planning is an important part of any successful business and Mr Mhatre & Mr Eriksson will work closely during the next few months to ensure a smooth transition of responsibilities and minimal disruption to our clients."

Kanchan Mhatre has 20 years experience in the IT industry, and prior to joining Melbourne IT held a Vice President position at Corporation Services Company (CSC). Mr Mhatre has extensive experience in integrating business operations and systems and driving profitable growth. During his time at CSC he was responsible for improving customer satisfaction while reducing operating costs, creating new products and managing operations to drive double-digit revenue growth.

During Mr Eriksson's tenure, Melbourne IT DBS has grown significantly from a loss-making business into a profitable division that is currently on track to achieve more than \$40m in revenue for 2008.

Melbourne IT DBS is the leading digital brand management company in the world, committed to leveraging its position and expertise in the digital brand services arena, and continuing to drive further growth and success for Melbourne IT.

### **About Melbourne IT**

Melbourne IT Limited (ASX:MLB) is a world leader in the supply of domain name registration and other online solutions with a strong commitment to the delivery of high value internet services and web-based solutions to organisations of all sizes across the globe. Melbourne IT was listed on the Australian Stock Exchange in 1999 and has a network of offices in locations across the world.

[www.melbourneit.com.au](http://www.melbourneit.com.au)

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