



MELBOURNE **IT**

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ASX Announcement/Media Release Melbourne IT (ASX: MLB)

16 June 2015

Completion of an Acquisition of a Majority Shareholding in Outware Systems Pty Ltd

Melbourne IT (**ASX: MLB**) is pleased to advise that its previously announced acquisition of a majority shareholding in Outware Systems Pty Ltd has completed.

On 10 June 2015, Melbourne IT announced it had entered into a binding agreement to acquire 50.2% of the shares in privately owned Outware Systems Pty Ltd for \$21.7M, with put and call options in place to acquire up to 100% of the company over the next two years.

“As previously stated, this acquisition is a strong strategic fit with MLB. It is firmly in line with our growth strategy and is materially earnings accretive. It enables us to deliver a complete and comprehensive service and a compelling value proposition to the market.” said Mr Mercer, CEO of Melbourne IT.

For any enquiries, contact:

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About Melbourne IT

Melbourne IT Group is a publicly listed company with offices in Melbourne, Sydney, Brisbane, Wellington, Auckland and Canberra. Melbourne IT's purpose is to “Enable Online Success” and its vision is to be the dominant brand in Australia and New Zealand for cloud and mobile solutions. Melbourne IT has approximately 330 staff and operates two businesses marketed under 5 brands.

The Small and Medium Business Division (SMB) is Australia's largest domain and hosting business with revenues of approximately \$120m and 210 staff. The SMB business operates under the Melbourne IT, WebCentral and Netregistry brands and wholesale brand TPP.

The Enterprise Services Business (ES) is Australia's leading cloud enabled software and services business with revenues of \$30m and 90 staff. ES is based in Sydney, Melbourne and Brisbane and has a blue chip customer base.

www.melbourneit.com.au

About Outware Mobile

Outware Mobile are Australia's leader in the development of mobile applications, the fastest-growing area of the IT market. Outware Mobile's vision is to make a difference through the creation of mobile experiences that are intuitive, effective and engaging.

The Outware Mobile team have highly sought-after skills and competencies in mobile strategy, user experience interaction and design, and mobile application software engineering. They are highly-awarded for the quality of their work and the pace of their growth.

Outware Mobile's collaborative culture and strong process allows them to efficiently deliver innovative mobile experiences to the enterprise and government sectors on-time and on-budget.

Outware Mobile's blue chip customer base includes ANZ, Google, Telstra, Coles, NIB and State and Federal Governments. Most Australian smartphones have an app developed by Outware Mobile installed.

Outware Mobile has 115 employees with offices in Melbourne and Sydney.

www.outware.com.au