



MELBOURNE IT

Melbourne IT Ltd
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ASX Announcement

18 March 2016

Melbourne IT Limited (ASX: MLB)

Successful Completion of \$15M Capital Raising

Melbourne IT Limited is pleased to announce the successful completion of the \$15M capital raising announced on 16 March 2016.

The \$15.0M Underwritten Placement (the Placement) to professional and sophisticated investors was completed at an issue price of \$2.00 per share.

Melbourne IT's CEO, Martin Mercer, was very pleased with the strong demand for Melbourne IT's shares, resulting in the Placement being substantially oversubscribed. Mr Mercer said "We are delighted that the placement was substantially oversubscribed and we were able to issue equity without a discount to the market price. We are grateful for the support shown by our investors".

The 7.5 million new shares will be issued immediately and will rank pari passu with existing ordinary shares on issue.

Bell Potter Securities acted as lead manager to the Placement.

For further information, please contact:

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About Melbourne IT

Melbourne IT Group is a publicly listed company with offices in Melbourne, Sydney, Brisbane, Wellington, Auckland and Canberra. Melbourne IT's purpose is to "Fuel our customers' success through the smart use of technology". By 2020 we aim to have fuelled the success of over one million businesses. Our customers will love us, our people will be our most passionate advocates, and our investors will be rewarded.

Melbourne IT has approximately 450 staff and operates two businesses marketed under 6 brands.

The Small and Medium Business Division (SMB) is Australia's largest domains and hosting business with revenues of approximately \$110m and 210 staff. The SMB business operates under the Melbourne IT, WebCentral, Netregistry brands and TPP brands.

The Enterprise Services Business (ES) is Australia's leading cloud enabled software and services business with revenues of approximately \$40m and 200 staff. ES is based in Sydney, Melbourne and Brisbane and has a blue chip customer base. It operates under two brands, Melbourne IT and Outware Systems.

Visit: www.melbourneit.com.au